

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
REVIEWED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019
(WITH ACCOUNTANT'S REVIEW REPORT THEREON)

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
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DECEMBER 31, 2019

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

The Board of Directors
Together Georgia Provider Alliance, Inc.
Atlanta, Georgia

I have reviewed the accompanying financial statements of Together Georgia Provider Alliance, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Gregg S. Bossen, CPA, PC
Atlanta, Georgia
May 27, 2020

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019

ASSETS	WITHOUT DONOR <u>RESTRICTIONS</u>
CURRENT ASSETS:	
Cash and Cash Equivalents	\$145,592
Accounts Receivable	4,390
Other Receivables	6,771
Prepaid Expenses	<u>2,736</u>
Total Current Assets	<u>159,489</u>
LONG-TERM FIXED ASSETS:	
Long-Term Fixed Assets	37,214
Less Accumulated Depreciation	<u>(37,214)</u>
Total Long-Term Fixed Assets, net	<u>-0-</u>
TOTAL ASSETS	<u><u>\$159,489</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:	
Accounts Payable	<u>5,063</u>
Total Current Liabilities	<u>5,063</u>
NET ASSETS:	154,426
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$159,489</u></u>

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2019

	<u>WITHOUT DONOR RESTRICTIONS</u>
SUPPORT & REVENUE:	
Membership Dues	\$230,873
Registration Fees	115,220
Sponsorship Fees	101,082
Interest Income	31
Total Support and Revenue	447,206
 EXPENSES:	
Program Services	337,138
Support Services:	
Management & General	64,680
Fundraising & Development	4,336
Total Expenses	406,154
CHANGE IN NET ASSETS	\$41,052

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>PROGRAM</u>	<u>MANAGEMENT & GENERAL</u>	<u>FUNDRAISING & DEVELOPMENT</u>	<u>TOTAL</u>
Salaries	\$164,866	\$26,789	\$3,911	\$195,566
Contract Labor	63,663	1,000		64,663
Food & Beverage	48,323			48,323
Audio Visual	20,845			20,845
Payroll Taxes	12,313	2,052	293	14,658
Registration Costs	11,090			11,090
Travel	1,654	7,514		9,168
Legal and Accounting		7,534		7,534
Benefits	4,634	1,853	132	6,619
Promotion	5,214	205		5,419
Insurance		4,327		4,327
Telephone	64	3,848		3,912
Printing	2,915	748		3,663
Supplies	1,498	1,456		2,954
Membership Dues and Fees		2,575		2,575
Space Rental		1,614		1,614
Bad Debt Expense		1,200		1,200
Parking		848		848
Staff Development		601		601
Miscellaneous		395		395
Bank Charges		101		101
Postage	59	20		79
	<u>\$337,138</u>	<u>\$64,680</u>	<u>\$4,336</u>	<u>\$406,154</u>

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2019

	<u>WITHOUT DONOR RESTRICTIONS</u>
BALANCE, DECEMBER 31, 2018	\$113,374
CHANGE IN NET ASSETS	<u>41,052</u>
BALANCE, DECEMBER 31, 2019	<u><u>\$154,426</u></u>

See Accountant's Review Report and Notes to Financial Statements

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in Net Assets	\$41,052
Adjustments to reconcile (deficiency) to net cash provided by operating activities:	
(Increase) in Receivables	(1,216)
(Increase) in Prepaid Expenses	(1,152)
Increase in Accounts Payable	1,884
(Decrease) in Unearned Revenue	(550)
Net cash provided by operating activities	<u>40,018</u>
NET CHANGE IN CASH	40,018
CASH AT DECEMBER 31, 2018	105,574
CASH AT DECEMBER 31, 2019	<u><u>\$145,592</u></u>

See Accountant's Review Report and Notes to Financial Statements

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(A) Nature of organization:

Together Georgia Provider Alliance, Inc. supports vulnerable children and families by strengthening agencies that serve them. Together Georgia Provider Alliance, Inc. (TG), a not-for-profit organization, is a statewide membership association of private agencies that provide out-of-home care, in-home care, and behavioral health services to vulnerable children and families. TG provides information, education, technical assistance, advocacy, and lobbying services to its member agencies. TG facilitates communication and collaboration between members, other child welfare organizations, and state entities. TG's primary role is to work on behalf of member agencies that serve vulnerable children and families. TG's collective efforts increase awareness about the plight of vulnerable children and youth and the services needed to improve the quality of life for these children and their families. For the year ended December 31, 2019, TG operated the following programs:

(B) Description of Programs:

(i) TG facilitates an annual three-day multi-disciplinary conference designed to support the stakeholder community in developing excellence in policy and practice and afford certified training to providers at a reasonable cost. The conference provides over 10 hours of certified educational units (CEUs) for direct care, clinical and administrative staff.

(ii) TG sponsors a two-day retreat for executive directors of its member agencies to educate them on issues and programs that directly affect their organizations.

(iii) TG facilitates training opportunities on all aspects of child welfare services to staff, private provider agencies, foster parents, and public agency child welfare staff.

(iv) TG, in partnership with the Department of Human Services and Department of Juvenile Justice offers twice per year a New Provider Orientation. The orientation updates participants on the current child welfare provider environment, assessment of need, and licensure/requirements.

(v) TG supports the activities of the National Organization of State Associations for Children (NOSAC).

(vi) TG offers corporate partner opportunities to sponsors who provide products or services that support the work of member agencies.

(vii) TG provides advocacy and lobbying at all levels in Georgia for vulnerable children and their families and those agencies that serve them.

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(C)Basis of Presentation:

These financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. These statements reflect application of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). Under these standards, all contributions are immediately recognized as revenue as soon as pledged (or if not pledged when received) regardless of any restrictions on use placed by the contributor. The basic financial statements are then shown divided into two net asset groups. These are:

Without Donor Restrictions:

All assets who either have no imposed restrictions on use or whose restrictions have been met by December 31, 2019.

With Donor Restrictions:

All contributions by foundations and individuals with restrictions on use that have not been met by December 31, 2019. (None here)

(D)Income Taxes:

Together Georgia Provider Alliance, Inc. is exempt from income taxes under Section 501 (c) of the United States Internal Revenue Code. During the year, Together Georgia Provider Alliance, Inc. had no unrelated business income as defined by Section 512 of the Code and, therefore no provision for income tax is necessary.

Together Georgia Provider Alliance, Inc. adopted the income standard related to the recognition and measurement of uncertain tax positions. The adoption of this standard had no financial statement effect for Together Georgia Provider Alliance, Inc. Together Georgia Provider Alliance, Inc. is no longer subject to federal tax examinations for the years prior to 2017 and no longer subject to state income tax examinations for the years prior to 2017.

(E)Fixed Assets:

Fixed assets are carried at cost. When assets are retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts, and any resulting gain or loss is reflected in income for the period. The cost of maintenance and repairs is charged to income as incurred; significant renewals and betterments are capitalized. Depreciation is being provided on the straight-line method over the useful lives as shown below:

Office Furniture and Equipment	3 - 5 years
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See Accountant's Review Report

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(F) Accounts Receivable and Other Receivables:

Together Georgia Provider Alliance, Inc. has accounts receivable which consists of uncollected membership fees. The other receivables consist of uncollected registration and sponsorship fees. Together Georgia Provider Alliance, Inc. carries both its accounts receivable and other receivables at an amount equal to uncollected but earned revenue less an allowance for doubtful accounts. Together Georgia Provider Alliance, Inc. uses the allowance method to determine uncollectible accounts receivable and other receivables. On a periodic basis, Together Georgia Provider Alliance, Inc. evaluates its receivables and establishes an allowance for doubtful accounts based on its past experience and current credit conditions. Based on management’s evaluation of collectability of the receivables, no allowance for doubtful accounts was recorded for the year ended December 31, 2019.

Accounts receivable and other receivables are expected to be collected as follows as of December 31, 2019:

	Accounts Receivable	Other Receivables	Total
Due within one year	\$4,390	\$6,771	\$11,161
Total Receivable balances	\$4,390	\$6,771	\$11,161

(G) Functional Allocation of Expenses:

Together Georgia Provider Alliance, Inc. allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support services are allocated directly according to their natural expenditure classification. Indirect expenses have been allocated based primarily on salary expenditures and use of space.

(H) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(I) Concentration of Credit Risk:

Together Georgia Provider Alliance, Inc. maintains bank accounts with financial institutions whose balances are insured by the Federal Deposit Insurance Corporation (FDIC) within limits. Periodically, bank account balances may exceed FDIC coverage. No credit risk is expected from uninsured deposits.

(J) New Accounting Pronouncement:

On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. Together Georgia Provider Alliance, Inc. has adjusted the presentation of these statements accordingly.

See Accountant’s Review Report

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(K)Evaluation of Subsequent Events:

Together Georgia Provider Alliance, Inc. has evaluated subsequent events through May 27, 2020, the date which the financial statements were available to be issued. None were found.

NOTE 2: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following represents Together Georgia Provider Alliance, Inc.'s financial assets at December 31, 2019:

	<u>2018</u>
Financial assets at year-end, net of current liabilities:	
Cash and Cash Equivalents	\$145,592
Accounts Receivable	4,390
Other Receivables	6,771
Prepaid Expenses	2,736
Less: Current Liabilities	(5,063)
Total financial assets, net of current liabilities	154,426
Financial assets available to meet cash needs for general expenditures over the next twelve months	\$154,426

Together Georgia Provider Alliance, Inc.'s goal is to maintain financial assets to meet 90 days of operating expenses (approximately \$80,520). Together Georgia Provider Alliance, Inc. has a credit line of \$30,000 available when needed. (See NOTE 6). As a part of its liquidity plan, excess cash is invested in reserve bank accounts.

NOTE 3: LONG TERM FIXED ASSETS:

Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. At December 31, 2019, the value of such assets is as follows:

Office Furniture and Equipment	\$37,214
Less: Accumulated Depreciation	(37,214)
Total Long-Term Fixed Assets	\$-0-

TOGETHER GEORGIA PROVIDER ALLIANCE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
-continued-

NOTE 4: RELATED PARTIES

(a)The Board of Directors of the TG is comprised of the Chief Executive Officers/Executive Directors and most senior executives of its member organizations. However, the dues charged to the member organizations are based on a formula which is applied consistently to all members.

(b)TG periodically makes contributions to the Together Georgia Provider Alliance Inc. - PAC (PAC). The PAC is considered a related entity. The members of the PAC are the same individuals who serve on the TG's Board. There are no other related party transactions as of December 31, 2019. There were no payments made to the PAC in 2019.

NOTE 5: RETIREMENT PLAN

Together Georgia Provider Alliance, Inc. has established a Simplified Employee Pension Plan (SEP) to provide benefits upon retirement for its employees. It is the intent of the employer that this plan shall be an exclusive benefit of its employees and shall qualify for approval under Section 408 (k) of the Internal Revenue Code. Annual contributions of an employer under a SEP are excluded from the participant's gross income to the extent that they do not exceed the lesser of 25% of the participant's compensation or \$40,000. The organization did not exceed the above limitation in 2019.

In 2019, the total retirement plan contribution paid by TG was \$6,619.

NOTE 6: LINE OF CREDIT

In 2015, Together Georgia Provider Alliance, Inc. received a line of credit with PNC Bank for \$30,000. For the year ended December 31, 2019, TG did not borrow any funds and had no balance owed at any time during the year.